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Out With The Old

Looking Forward Into The New Year And Beyond

This year we highlighted some new products to help streamline your business and to take you to a new level in your production. Despite past years' slow in increased production, industry leaders predict a surge as new construction and re-openings continue. Business is back and better than ever.

Powder Coatings Market

According to a new Markets and Markets research report, "*Powder Coatings Market by Resin Type (Thermoset and Thermoplastic), Coating Method (Electrostatic Spray, Fluidized Bed), End-Use Industry (Appliances, Automotive, General Industrial, Architectural, Furniture), and Region - Global Forecast To 2025*," the global powder coatings market size will grow to \$14.9 billion by 2025 from \$11.6 billion in 2020, at a CAGR of 5.2% during 2020-2025 period.

The thermoset resin segment is expected to lead the growth during the forecast period. Thermoset powder coatings are used on a wide array of automotive, appliances, and general industrial products. Thermoset powder coating systems offer broad formulation flexibility. They are very durable and are widely used in both decorative and functional applications. Thermosetting powders are derived from polyester, epoxy-polyester hybrid, epoxy, acrylic, polyurethane, and other resins.

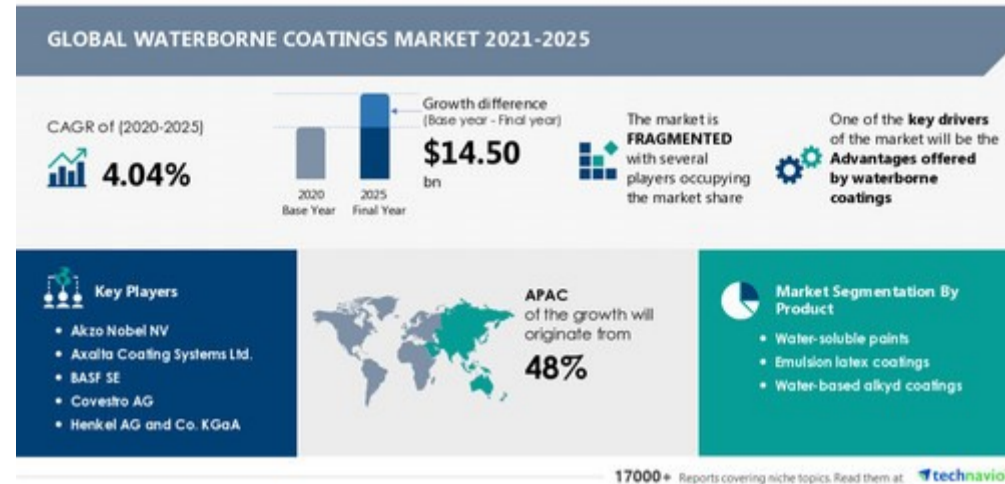


The appliance industry is the fastest-growing end-use industry segment of the powder coatings market. Factors such as increase in per capita income and consumer spending, changing consumer preferences, and growing need for automation and technology advancements, are behind the rapid growth of the powder-coated appliances market.

APAC is the leading market for powder coatings. Countries such as India, China, and Indonesia are investing heavily in various end-use industries, which is likely to influence the growth of the powder coatings market in these countries. The market in the APAC region will witness a significant rise owing to the growth of the electronics and automotive industries in China, Thailand, India, South Korea, and Taiwan.

Epoxy Coatings Market

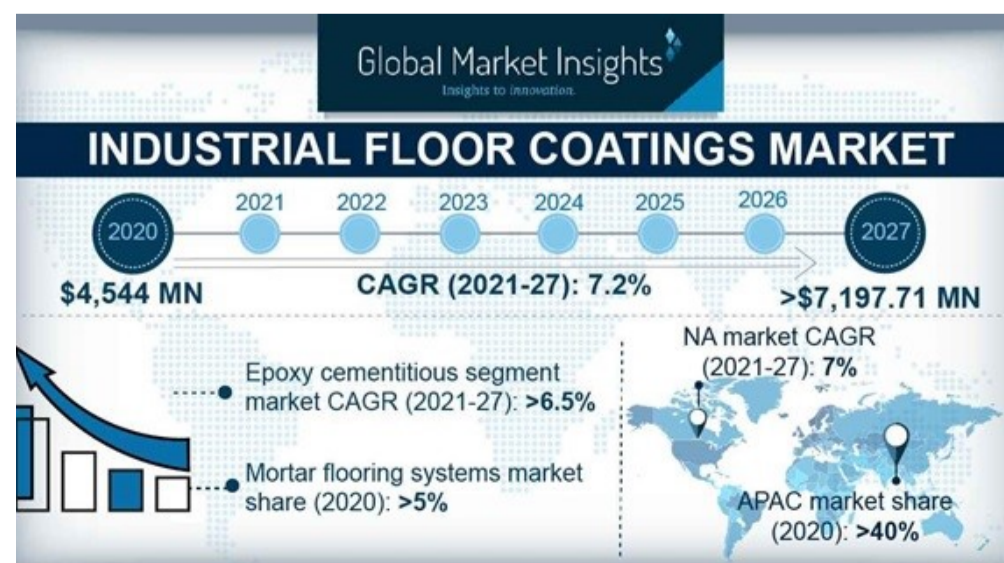
Industrial floor coatings market size was registered at USD 4,544.00 million in 2020 and will surge at a CAGR of 7.2% from 2020 to 2027. Total market consumption will grow by 5.6% CAGR in terms of volume to reach 1,246.46 Kilo Tons by 2027 owing to the proliferating requirement for maintenance of the aesthetic appearance of industrial floors while offering a high-performance flooring environment.



Increasing demand for floor coatings in the manufacturing facilities across and rising industrialization in the developing countries is also likely to propel the product demand. Robust demand is expected as the products are non-porous, easy to clean, affordable, and can be installed through single or multiple coats on different types of floors such as concrete, terrazzo, and mortar. Moreover, stringent regulations of safety and efficient industrial operations allow industries to offer quality maintenance, supporting the industrial floor coatings market growth.

The epoxy floor coatings segment is expected to reach 55% of the market share by 2027 owing to its wide application in manufacturing plants, food processing facilities, and warehouses. The segment registered the largest market share among all other products owing to its superior chemical, stain, spill, and heat resistance capacity along with lower prices.

Increasing consumer preference for luxury & professional appearances are the key driving forces for the industrial floor coating market segment. In addition, shifting trend towards highly durable coatings to protect floors from cracks will support the market growth. The product offers heavy impact and abrasion resistance properties, further propelling the product demand.



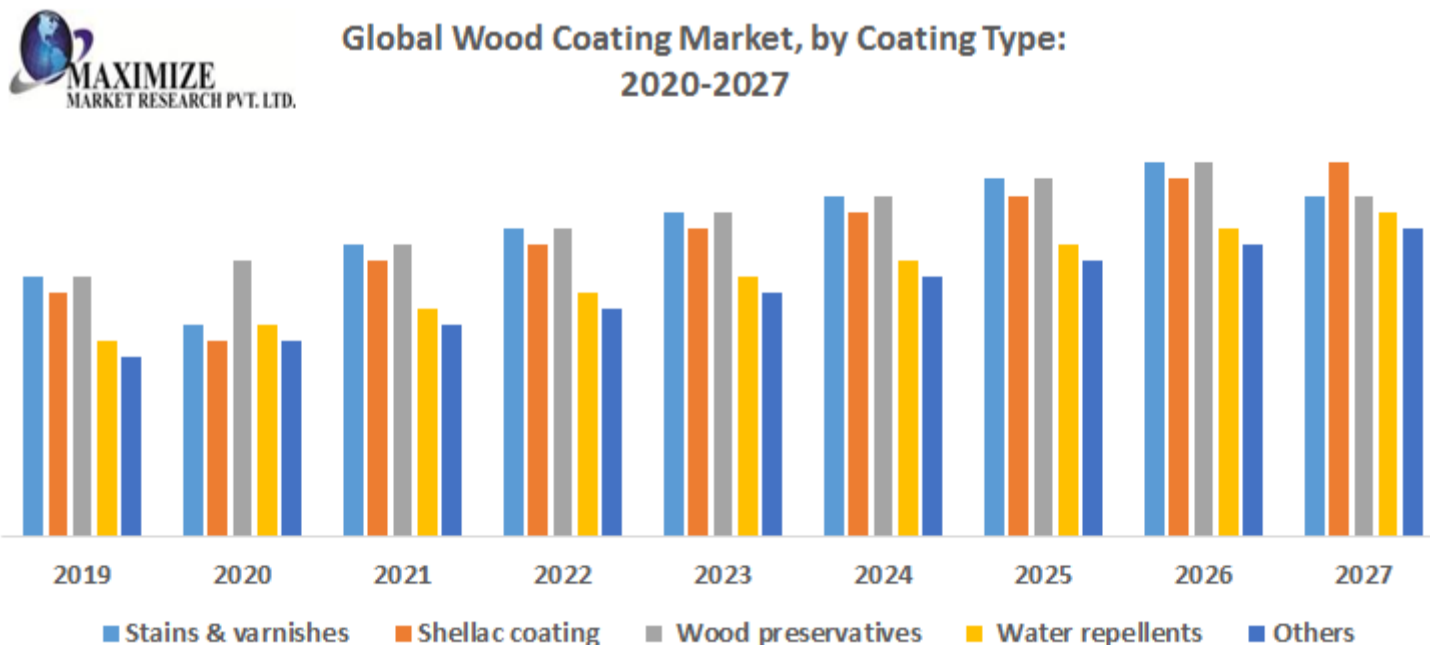


Wood Coatings Market

Market Research Future (MRF) anticipates that the Wood Coatings Market will soar at a rate of 5.81% between 2020 and 2027 (appraisal period).

Rapidly expanding construction industry worldwide and the booming population in line with evolving lifestyles are some of the major growth boosters in the global wood coatings market. Wood coatings help boost the aesthetic appeal of wooden surfaces while also protecting them. Their applications are in furniture, cabinets, decking & floorings, sidings, and more. With rising purchasing capacity, people are making long-term investments in real estate as well as maintenance activities like coating and painting for higher durability. They are also investing in furnishing, given the strong impact of the urbanization trend across major cities. This is likely to bolster the growth rate of the wood coatings market in the next few years.

One of the latest trends noted in the global market is the soaring inclination towards long-lasting and cost-effective wood coatings as opposed to quick-fix, short-term solutions. Additionally, the stunning rate at which the furniture sector is growing should favor the wood coatings industry. Apart from this, emergence of sophisticated technologies with respect to wood coating is bound to work in favor of the global market over the conjectured timeframe. Surging preference for eco-friendly wood coating along with the rise in remodeling activities should also enhance the market size.





The different types of wood coatings are water repellents, stains & varnishes, shellac coatings, wood preservatives, and others.

The polyurethane segment should attain a growth rate of 5.83% over the forecast timeline, as this resin type boasts a longer shelf life, impressive wear and tear resistance, and no provision of additional costs of repairing.

Major applications are flooring & decking, sidings, cabinets, furniture, and others. The furniture segment has taken the lead and acquired the biggest share in the global industry. This segment could also soar at a rate of 5.97% while touching a valuation of USD 6900 million by 2027. The furniture industry has been growing backed by rising purchasing capacity and surging interest in home decoration among consumers. With the growth of the furniture sector, it is likely that the demand for wood coatings will mount as well.

The top end-users are residential as well as non-residential.

Conclusion

According to the preceding reports, market analysts project that coating industries all seem to be recovering with a vengeance. What will you do to snatch up your share of the growing market? Let CIS be your number-one supplier this year and always to help keep your equipment up to the task for your expanding client base.

Contact your CIS representative today and let us help you take advantage of the growing industry!

Sources:

Coatings World: [Powder Coatings Market Worth \\$14.9 Billion by 2025: MarketsandMarkets](#), December 2021

Marketwatch: [Marine Coatings Market Insights](#), September 2021

Global Market Insights: [Industrial Floor Coatings Market Size](#), July 2021

Marketwatch: [Wood Coatings Market 2022-Business Status and Forecast](#), November 2021



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COMPANY OVERVIEW

Coast Industrial Systems, Inc. is the #1 supplier of painting and coating application equipment to the marine and manufacturing industries, and is proud to serve both San Diego and Mexico since 1986.

Coast Industrial Systems, Inc. has always placed the customer first, and strives for business excellence in all ways. Our friendly sales and customer service staff are knowledgeable, experienced and qualified to help meet your painting and coating application requirements, and to exceed your expectations.



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